

Gain a Single, Trusted View of Supplier Information Across the Enterprise With Supplier Data Cloud

Creating an effective and efficient supplier relationship management program is critical to getting products – that both you and your customers can trust – to market faster. Stibo Systems Supplier Data Cloud streamlines this process, creating a single, trustworthy view of your suppliers and their products that results in greater savings, efficiencies, risk mitigation and transparency across the end-to-end supply chain.

Supplier Data Cloud fully supports the supplier onboarding process from initial registration, supplier evaluation, qualification and approval. Suppliers can also upload data about their products and services, as well as maintain product catalogs and key supplier information, all from a single, easy-to-use supplier self-service interface.

Supplier Data Cloud delivers a 360° view of suppliers

With information stored in multiple databases and applications across various business units, teams and regions, inefficient data management processes, blind spots about supplier performance and missed opportunities often occur. Supplier Data Cloud enables users to acquire, manage and share information about suppliers and their products while providing global and local governance to maintain integrity.

With Supplier Data Cloud, companies can address complex challenges such as:

- Reconciling ERP systems and eliminating duplicate supplier accounts across business systems
- Rapid onboarding of new suppliers and enabling supplier self-service of their accounts
- Merging supplier accounts after a merger or acquisition
- Efficiently onboarding product information from suppliers in a standard format
- Enforcing and tracking submission of mandatory compliance information and documents for new and existing suppliers (e.g., license, tax, ethical, sustainability, origination and carbon/climate data)
- Creating a complete, consolidated and trusted view of all suppliers, sub-suppliers, supplier corporate hierarchies and supplier product hierarchies
- Applying standard rules, data quality checks and governance structures to data provided by suppliers

Key benefits of Supplier Data Cloud

- **Faster time to market**
Drive new sales of products your customers can trust by expanding suppliers' product assortments via automated workflows
- **Improved efficiency**
Reduce onboarding and supplier qualification time by providing a self-service capability
- **Reduced data management costs**
Minimize risk and ensure compliance with automated data governance processes, duplicate checking, data quality and transformation tools, and business rules
- **A single source of truth**
Fuel applications with a single, complete, accurate and trustworthy supplier record and enable transparency across the end-to-end supply chain
- **Increased business agility**
Adapt quickly to market changes or supply chain disruptions with improved supplier sourcing and collaboration
- **Improved visibility**
Monitor performance and value of supplier relationships with centrally managed supplier data
- **Manage risk**
Set up financial, regulatory, performance and ethical compliance checks

Build stronger supplier relationships

Supplier Data Cloud quickly onboards, approves and manages supplier master data for a single, trusted view of suppliers and their products through the following functionality:

- **Data sourcing:** Efficiently onboard new suppliers and their full product catalogs, as well as merge supplier accounts, using automated workflows and standardized, repeatable processes for evaluating, approving and adding new suppliers.
- **Data integration:** Consolidate, clean and master data from hundreds of source systems before synchronizing the mastered supplier data with target applications.
- **Data modeling and governance:** Automatically map suppliers' product data to the flexible data model to ensure compliance with published data standards and requirements, validating and enforcing data completeness and format. Bulk upload functionality makes it easy to map large volumes of unmodified data to the data model.
- **Hierarchies:** Build different supplier hierarchies based on commercial, geographical, territorial and financial needs for a full understanding of supplier relationships. Organize suppliers' product data in multiple hierarchies for different markets, using classification rules and flexible search capabilities.
- **Workflows:** Easily and quickly collaborate with suppliers through task-based workflows that automatically notify suppliers and internal teams when action is needed.
- **Centralized repository:** Establish a 360° view of all supplier information by eliminating duplicates and merging data sets, leveraging automated processes, business rules and workflows to track changes and data matches.
- **Content quality and enrichment:** Validate supplier information and guide suppliers through data requirements for product content. Enrich supplier information using third-party data sources such as D&B and GBG Loqate, as well as supplement products with additional data from data pools.

What you can do with Supplier Data Cloud

- Increase product assortments and grow online sales by onboarding new suppliers and products faster
- Manage suppliers' product data to ensure they meet requirements and regulations for optimal inventory management
- Fuel applications such as ERP, accounts payable and product information management with complete, accurate supplier master data
- Gain a full understanding of relationships between suppliers, parent companies, sub-suppliers and subsidiaries to negotiate better pricing and payment terms
- Enable suppliers to update and maintain their data via a self-service interface
- Improve supply chain planning and track performance of suppliers and new product offerings, identifying alternate suppliers as needed
- Ensure on-time deliveries and product quality while monitoring supplier performance and changes to prices, markets and taxes

Digital asset management (DAM): Centrally manage large collections of media assets – including images, graphics, documents, audio files or videos – in the format provided by suppliers, as well as connect to external DAM solutions. Automatically locate and format assets for personalization, campaigns and channels.

Configurable dashboards: Gain real-time visibility into supplier scorecards and measure supplier performance based on locations, products supplied, delivery performance, invoice status and other factors with an intuitive, role-based UI.

A seamless solution from a partner you can trust

Stibo Systems is a proven innovator in multidomain master data management, with deep experience empowering leading brands to drive success across industries and around the world. To learn more about how Supplier Data Cloud can help unleash the power of your supplier data, visit stibosystems.com.

About Stibo Systems

Stibo Systems, the master data management company, is the trusted enabler of data transparency. Our solutions are the driving force behind forward-thinking companies around the world that have unlocked the strategic value of their master data. We empower them to improve the customer experience, drive innovation and growth and create an essential foundation for digital transformation. This gives them the transparency they require and desire – a single, accurate view of their master data – so they can make informed decisions and achieve goals of scale, scope and ambition. Stibo Systems is a privately held subsidiary of the Stibo A/S group, founded in 1794, and is headquartered in Aarhus, Denmark. More at stibosystems.com.